

Message Text

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64

ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 EA-07 ISO-00 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 OMB-01 INT-05 PA-01 PRS-01 /070 W

----- 099467

R 142043Z JAN 76

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 6586

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY MADRID

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

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EO 11652: N/A

TAGS: EFIN, EALR, CI

SUBJECT: MINFIN CAUAS SAYS PARIS DEBT NEGOTIATOPMSMAY NOT BE
NECESSARY

REF: SANTIAGO 0166

1. IN JANUARY 13 PRESS CONFERENCE, MINFIN JORGE CAUAS ANNOUNCED
THAT, AT PRESENT COPPER PRICES, GOC IS NOT CONTEMPLATING 1976
PARIS CLUB RESCHEDULING OF PUBLIC AND PUBLICLY GUARANTEED
DEBTS. CAUAS SAID THAT CHILE IS PAYING ITS 1976 DEBT OBLIGATIONS,
WHICH AMOUNT TO 730 MILLION DOLLARS AND EXPECTS TO BE ABLE TO
CONTINUE TO MEET THESE COMMITMENTS AT THE PRESENT PRICE OF
COPPER. ACCORDING TO EL MERCURIO, CAUASSSAID THAT DECISION
NOT TO NEGOTIATE GOC DEBTS WOULD BE CHANGED ONLY IN THE CASE
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OF A SERIOUS DECLINE IN COPPER PRICES OR SHARP INCREASES IN

THE PRICES OF CHILEAN IMPORTS.

2. COMMENT: EMBOFF CONFIRMED ACCURACY OF PRESS REPORT WITH CAUAS' OFFICE. CAUAS HAD EARLIER INDICATED PRIVATELY THAT FINAL DECISION ON RESCHEDULING WOULD DEPEND ON RESULTS OF UPCOMING IMF CONSULTATIONS. ATTENTION WHICH CAUAS IS DRAWING TO CHILEAN DETERMINATION AND RELATIVE SUCCESS IN MEETING ITS INTERNATIONAL FINANCIAL OBLIGATIONS MAY REFLECT EFFORT TO DEFLECT PUBLIC OPINION FROM RELATIVE LACK OF SUCCESS IN CAMPAIGN AGAINST INFLATION (REFTEL). AIRGRAM FOLLOWS CONTAINING EXAMPLES OF MOUNTING CRITICISMS, IN TURN REFLECTING POPULAR RECOGNITION OF ROCKY ROAD AHEAD IN 1976.
POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, COPPER, GOVERNMENT DEBTS, DEBT REPAYMENTS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SANTIA00303
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760014-0925
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760158/aaaabzhh.tel
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 SANTIAGO 166
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 25 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 MAR 2004 by izenbei0>; APPROVED <20 APR 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Subject: MINFIN CAUAS SAYS PARIS DEBT NEGOTIATOPMSMAY NOT BE NECESSARY
TAGS: EFIN, EALR, CI
To: STATE
Type: TE
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